NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The West Orange Cove CISD will hold a public meeting at 6:00 PM, August 26, 2013 in the Administrative Building at 505 N. 15th Street, Orange, Texas. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

School Debt Service Tax Approved by Local Voters Subject Vite Last Year's Budget vite Last Year's Budget The applicable percentage increase or decrease (or difference) in the anount budgeted in the preceding fissal year and the anount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:		\$1.15(\$100 (D	1 . 6					
Approved by Local Voters Comparison of Proposed Budget with Last Year's Budget The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fixed) year and the amount budgeted for the fixed year that begins during the current tax year's indicated for each of the following expenditure currents: 6.92 % increase Debt service 6.92 % increase Total appraised Value and Total Taxable Value Total appraised Value and Total Taxable Value Total appraised Value and Total Taxable Value Total appraised Value and Value Taxable Value Total appraised Value on the appraised Value and total Taxable Value? Total appraised value* of all property State State State State Value Total appraised value* of all property State State State Value Value State Value State Value State Value Val	Maintenance Tax	\$1.17/\$100 (Proposed rate for maintenance and operations) \$0.25774/\$100 (Proposed rate to pay bonded indebtedness)						
The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories: Det service		\$0.25774/\$100 (Proposed rate to pay bonded indebtedness)						
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Fund Balances								
The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:								
Maintenance and Operations Fund Balance(s)\$9,500,000Interest & Sinking Fund Balance(s)\$800,000								
Interest & Sinking Fund Balance(s) \$800,000								